

Procedure, 46 CFR 502.72. Such petition shall be accompanied by the petitioner's memorandum of law and affidavits of fact, if any, and shall be filed no later than the day fixed below;

*It is further ordered* That China National Foreign Trade Transportation Corp., doing business as SINOTRANS, is named a Respondent in this proceeding. Affidavits of fact and memoranda of law shall be filed by Respondent and any intervenors in support of Respondent no later than April 27, 1998;

*It is further ordered* That the Commission's Bureau of Enforcement be made a party to this proceeding;

*It is further ordered* That reply affidavits and memoranda of law shall be filed by the Bureau of Enforcement and any intervenors in opposition to Respondent no later than May 12, 1998;

*It is further ordered* That rebuttal memoranda of law shall be filed by Respondent and any intervenors in support of Respondent no later than May 27, 1998;

*It is further ordered* That:

(a) Should any party believe that an evidentiary hearing is required, that party must submit a request for such hearing together with a statement setting forth in detail the facts to be proved, the relevance of those facts to the issues in this proceeding, a description of the evidence which would be adduced, and why such evidence cannot be submitted by affidavit;

(b) Should any party believe that an oral argument is required, that party must submit a request specifying the reasons therefor and why argument by memorandum is inadequate to present the party's case; and

(c) Any request for evidentiary hearing or oral argument shall be filed no later than May 27, 1998;

*It is further ordered* That notice of this Order to Show Cause be published in the **Federal Register**, and that a copy thereof be served upon Respondent;

*It is further ordered* That all documents submitted by any party of record in this proceeding shall be filed in accordance with Rule 118 of the Commission's Rules of Practice and Procedure, 46 CFR 502.118, as well as being mailed directly to all parties of record;

*Finally, it is ordered* That pursuant to the terms of Rule 61 of the Commission's Rules of Practice and Procedure, 46 CFR 502.61, the final decision of the Commission in this proceeding shall be issued by November 30, 1998.

By the Commission.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 98-8353 Filed 3-30-98; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 14, 1998.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Charles R. Hall*, Perry, Oklahoma; to acquire voting shares of Perry Bancshares, Inc., Perry, Oklahoma, and thereby indirectly acquire voting shares of Exchange Bank and Trust Company, Perry, Oklahoma.

**B. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Learner Survivor Trust II, UAT, and Learner Marital Deduction Trust II, UAT*, both of Walnut Creek, California; to each retain voting shares of Learner Financial Corporation, Walnut Creek, California and thereby indirectly retain voting shares of Scott Valley Bank, Yreka, California.

In addition, LFC Investors, L.P., and Learner Family 1998 Trust, both of Walnut Creek, California, and Albert H. Newton, Jr., Yreka, California, Trustee of the Learner Family 1998 Trust; also have applied to acquire 100 percent of the voting shares of Learner Financial Corporation, Walnut Creek, California and thereby indirectly acquire voting shares of Scott Valley Bank, Yreka, California.

Board of Governors of the Federal Reserve System, March 25, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 24, 1998.

**A. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Employee Stock Ownership Trust of People's Bank and Trust Company of Pickett County*, Byrdstown, Tennessee; to acquire 40 percent of the voting shares of Upper Cumberland Bancshares, Inc., Byrdstown, Tennessee, and thereby indirectly acquire Peoples Bank and Trust Company of Pickett County, Byrdstown, Tennessee.

**B. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Hall Properties, LP*, Perry, Oklahoma; to become a bank holding